

Powering the future with the Affirmative Global Impact Bond Fund

THE GREEN BONDS THAT ARE DRIVING CLIMATE SOLUTIONS

Aurora invests approximately \$45 million into the Affirmative Global Impact Bond Fund.

Impact bonds include green bonds, social bonds and sustainable bonds. They are an investment designed to raise funds for projects that provide social and environmental benefits. These bonds are a type of fixed-income investment issued by governments, companies, and financial institutions to finance projects that contribute directly to a more sustainable future while offering returns to investors.

Why we like Green Bonds

What sets green bonds apart is that their proceeds are exclusively used to fund projects promoting climate action and environmental sustainability, aligning perfectly with our commitment to a healthier planet. They allow us to directly fund global projects like solar farms, wind energy and sustainable infrastructure in countries that need it the most, while also contributing to [the United Nations Sustainable Development Goals](#).

SOME OF THE AMAZING PROJECTS WE SUPPORT BY INVESTING IN THE FUND

1. Connecting New Zealand's renewable energy to the grid

Transpower New Zealand - Green Bond



Transpower, New Zealand's state-owned grid operator, plays a crucial role in building and managing transmission infrastructure while ensuring the country's electricity supply meets demand. It's key to New Zealand's energy transition, constructing new connections to renewable plants and expanding grid capacity. In 2023, their green bonds enabled 265MW of renewable energy capacity to be connected to the grid, capable of supplying around 331,000 New Zealand homes each year¹.

2. Combined solar and BESS in South Australia

Vena Energy - Green Bond



Proceeds from Vena Energy's green bond programme have been used to build out renewable energy capacity across Asia and Australia. This includes the Tailm Bend 2, a combined solar and battery energy storage system (BESS) in South Australia. The project, with 159MW capacity (118MW of solar and 41MW of battery storage), will power 35,000 homes annually and reduce greenhouse gas emissions by over 207,000 tonnes of CO₂e.

3. Expanding onshore wind-energy capacity in Brazil

Statkraft - Green Bond



Norwegian company Statkraft is Europe's largest renewable electricity generator. Proceeds from their green bond have been used to finance the Ventos de Santa Eugênia Project in Brazil. This is Statkraft's largest wind project in South America and will include 14 wind farms in the state of Bahia, contributing an additional 519MW of renewable electricity capacity and delivering 2.3TWh of wind power per year – enough to supply 1.2m Brazilian homes.

Source: Affirmative Global Impact Bond Fund, 2024 Impact Report.

¹ Based on an average annual household consumption of 7,000kWh.